18,557

## **ESCROW TRUST AGREEMENT**

FILED FOR RECORD
at 1:36 o'clock M

DEC 27 2023

County Clerk Funt County, Tex.

THE STATE OF TEXAS
COUNTY OF HUNT COUNTY

This contract and agreement made and entered into on this the 14 day of December 2023, by and between Hunt County Commissioner Mark Hutchins, Precinct 1 and by Parallel Towers III LLC, hereinafter called "Purchaser".

That said Purchaser has deposited into a fund labeled "County Road Improvement Fund" the amount of \$24,431.75 for the purpose of constructing a certain site improvement, to wit:

## Upgrade of approximately 3,700 feet of CR 1148 from dirt to rock

To be specifically used for the improvements of said road when adequate funding becomes available. The cost of said improvements shall be prepared by the Commissioner and agreed upon by the purchaser prior to the execution of this agreement. Upon receipt of payment, the County Treasurer shall forward a copy of the deposit warrant to the commissioner in charge of making said improvements. If for any reason the county has not completed said improvement within one hundred twenty (120) days from the date of execution of this agreement the escrowed road improvement funds shall, at the request of said purchaser, be returned to purchaser and this agreement shall than become void.

WHEREAS, said improvement is left to the sole discretion of the responsible commissioner.

Commissioner Mark Hutchins

P O Box 1097

Greenville, TX 75403

Purchaser Signature

Title 6210 Ardrey Kell Road

Suite 450

Charlotte, NC 28277

Address

## HUNT COUNTY TREASURER

REC#: 00109639 12/14/2023 3:17 PM

OPER: CNTR TERM: 001

REF#:

TRAN: 35.0000 COMM PCT 1, HUTCHINS

UPGRADE 3700 FT CR1148 D2R

21 -22000

CO. RD. IMPROVEMENT 24,431.75CR

TENDERED:

TENDERED: 24,431.75 CHECK APPLIED: 24,431.75-

CHANGE: 0.00

	<u>DEPOSI</u>	<u>T WORKSHEET</u>	DATE: 12-14-23
General Operating Road & Bridge	\$ = 34.431.75	Received From:	avalle / Twers III
Payroll Interest & Sinking		Purpose: 11parde	opprox. 3,700 ft.
Law Library		Currency:	\$
Right of Way		Coin:	\$
Other		Checks:	\$
TOTAL	\$ 34, 431, 25	TOTAL DEPOSIT	\$ 31 1/31 75
	\$_		Dept. Code:
1	\$_		Receipt:
- CC 4000	<del>2</del> 9(1) \$_		Control:
	\$_ \$_		Received By: **
LIME Printing & Digital 903-454-2827	<b></b> \$_		This is not your official receipt. After complete processing of deposit, you will receive a computer generated receipt.**